

Reviving Opportunities In Japan's Trade

Improved financial conditions in Japan and a marked reduction of stocks in practically all lines of goods foreshadow a resumption of buying by that country. This means fresh opportunities in Japan for American manufacturers.

Maintaining our own branches at Tokio and Yokohama, we are exceptionally qualified to assist manufacturers in establishing contact with Japanese markets and to place at their service the special channels of information on trade conditions to which we have access. We will also be glad to co-operate by financing shipments, making collections and performing other banking functions.

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Charles A. Holder ... President T. Fred Aspden, Vice-President E. B. MacKenzie Secretary Irving V. Scott Treasurer

New York Bank Stocks

Miscellaneous Oil Companies Asked | Midw Rfg 140 15 Alta P Cp. 9

Short Term Securities
Foundty Hate, Due Hild Asked Viold him of Armer 7s, 1925. 991, 991, 71, 72 ares Control Oil 6s, 1924, 804, 100, 850 for 7s4 & Telles, 1922, 1938, 938, 645 de Sa, 1931, 1938, 734, 68 de Sa, 1931, 1938, 1934, 645 hims Thread Sa, 1938, 1934, 635 de Sa, 1931, 68 de Sa

Impartial Opinions on 260 Stocks

Just off the press-October issue of "Securities Rating Bulletin," giving in terse form the dividend outlook, current trade conditions, Aug. and Sept. prices, 1919-20 highs, present divi-dends, business prospects and market ratings of about 260 market ratings of about 260 active listed securities. Conveniently arranged in 15 groups, such as: Rails, Motors, Steels, Oils, Coal, Mining, Tobacco, Shipping, etc., with general discussion of factors affecting each group. Holders affecting each group. Holders of shares as well as intending investors and traders should consult this valuable bulletin, prepared by well-known impartial authority.

Ask for No. AJ-22.

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Miscellaneous Markets Public Utility Seaurities

Steel and Ordnance Stocks

Ex dividend.

Investment Information

be used. Others will be answered by mail. Address all inquiries, inclos-ing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City.

Cottons

Cottons

Cottons

The week in the cotton goods trade a deficit after divious fear before of \$3,313,000. The new and higher prices on denims, car, against \$10.76 the year before of \$0.300. The new and higher prices on denims, the fine and similar goods, and a similar goods, and a betterment in the buying of many that will depend on future business. Or prices only slightly above the scale prevailing in mid-summer.

Cottons

Leather

Some slight improvement was shown last week in the general leather trade. Although individual sales of magnitude was marked by a further advance in unfinished goods and the naming of ear before of \$3,313,000. The new and higher prices on denims, the line. Sole leather dealers reported a broader demand for their goods, while dealers of black calfskin upper goods that are still available at old the prices, or prices only slightly above the scale prevailing in mid-summer.

Some slight improvement was shown last week in the general leather trade. Although individual sales of magnitude were entirely lacking, there was a stronger demand manifested all along the line. Sole leather dealers reported a broader demand for their goods, while dealers of black calfskin upper goods that are still available at old prices, or prices only slightly above the scale prevailing in mid-summer.

Some slight improvement was shown last week in the general leather trade. Although individual sales of magnitude were entirely lacking, there was a stronger demand manifested all along the line. Sole leather dealers reported a broader demand for their goods, while dealers of black calfskin upper leather and glazed kid also noted a broader demand for their goods. The late of the late of the prices on demand the late of the prices of t

again it is simply a matter of opinion. Coupon and Registered Bonds

Question—Subject; Investments pasing interest by check, not caupen, My expectance is that collecting for coupons is an infermal nuisance, and so I like regular Luited States bends, receiving semi-annual checks punctually, but the rate, of course, is low. Are there any gond bends paying 5 per cert or so that can be registered and interest forwarded, or must one buy stock in order to precive interest without going to bank and complying with sundy red tape formalities?—F: M. T. 4 Answer-There are many good bonds

that yield 6 per cent and which can be tegistered, the interest being sent to 103a Jan 7 you by check semi-annually. We 1314

Question—What is the standing of the Appalachian Power Company 15-year 7, per cent secured gold bonds 7 1 am affered them at 30 by Bonbeight & Co. Will you kindly pass upon the advisability of purchasing any of them * A S B.

Answer There is comparatively little that we could tell you about Brocklyn Rapid Transit fifteen ear 5 per cent bond, due 1945. The receiver has issued \$18,000,000 of receiver's certificates which rank ahead of the 5 per cent bonds, and receivily these receiver's certificates have been extended to Felicate 1992. er's certificates have been extended to west field the result of the field to see the result of the field of the field to see the result of the field of the f

Four full columns of investment questions and answers are published in The Tribune every Sunday

The Week in Business

Retail Trade in Apparel and Seasonable Goods

Stimulated by Colder Weather; Cottons Continue Activity

ATURE, through providing cooler weather last week, gave the general business situation a decidedly better complexion. The lower temperature had the effect of driving consumers into the retail stores for fall apparel and other seasonable merchandise. For some time past primary markets and the wholesale fields have been relatively more active than the retail trade. With the last have been relatively more stores for fall apparel and other seasonable merchandise. For some time past primary markets and the wholesale fields have been relatively more active than the retail trade. With the latter showing a healthier movement of goods into the hands of people who consume them, the entire situation appears more relieved.

ment of goods into the hands of people who consume them, the entire situabrace and the state of the state o

Further advances were made last week, but prices were fight held.

The Uncertainties of Indehtedness Month France Part of the state of the primary raw silk markets in Japan and the Fisch of 192 54, 100, 102 1, 10

larger call for their merchandise, Manufacturers, however, reported few retailers who are speculating on their
probable needs in the distant future.

Jewelry

ton underwear, sweaters (basement); M.
Seely, representing; Clifford Sennott, cotton waists.
Cohen Bros.; Joseph Cohen, hosiery, underwear, notions, lingeries; Alcazar.
Mary Barbour Co.; G. L. Brown, millinery; Bresilin.

BUFFALO

nery; Breslin

Liberty Clothing Co.; C. A. Harris, men's and boys' furnishing goods; Fennsylvania CANTON, ontil

Klein-Hesselman Co.; Miss Kuhn, N. B. Allisen, Jobs coats, suits, dresses; 1170

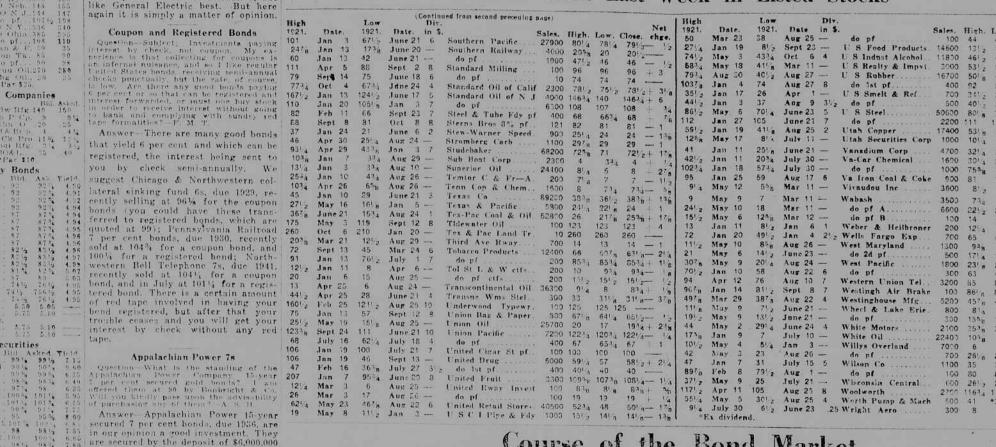
president and merchanise to wear; 200 bit av. ELMBA, N. Y. J. Rosenbaum & Sons, H. M. Rosenbaum representing; 38 W. #2d st. 5th floor. FAM. RIVER, MASS. Coshop, dry goods; Grand. FITCHBURG, MASS,

DIVIDEND NOTICES

6600 22) 2 20% 22 4 1% KELLY-SPRINGFIELD TIRE CO.

UNITED FRUIT COMPANY DIVIDEND NO. 85

The graph shows the weekly fructuations in the average price of ten railroad, ten industrial and five public utility bonds | 1.24 | since September 1, 1919



Transactions Last Week in Listed Stocks

